CHINA HEALTHWISE HOLDINGS LIMITED
中國智能健康控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 348)

COMPLETION OF SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcements of China Healthwise Holdings Limited (the "**Company**") dated 5 August 2026 in relation to the subscription of new shares under general mandate (the "**Announcement**"). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

COMPLETION OF THE SUBSCRIPTION

The Board is pleased to announce that all conditions precedent of the Subscription Agreement have been fulfilled and the completion of the Subscription took place on 27 August 2026. An aggregate of 154,090,000 Subscription Shares, representing approximately 16.7% of the number of the issued Shares immediately after completion of the Subscription, have been allotted and issued to the Subscriber at the Subscription Price of HK$0.07 per Subscription Share pursuant to the terms and conditions of the Subscription Agreement.

USE OF PROCEEDS

The net proceeds from the Subscription (after deducting all applicable costs and expenses of the Subscription) will be approximately HK$10.8 million. The Group intends to use the proceeds from the Subscription as to (i) approximately HK$8.1 million for general working capital of the Group mainly including approximately HK$6.7 million for staff costs and approximately HK$1.4 million for legal and professional expenses; and (ii) approximately HK$2.7 million for repayment of outstanding interest of the Company's convertible bonds and straight bonds in a principal amount of HK$16.8 million and HK$55.5 million respectively, which will both be matured in December 2026.

EFFECT ON SHAREHOLDING STRUCTURE OF THE COMPANY

Set out below are the shareholding structure of the Company immediately before and upon completion of the Subscription:

Shareholders	Immediately before completion of the Subscription		Immediately upon completion of the Subscription	
	No. of Shares held	*Approximate %*	*No. of Shares held*	*Approximate %*
Eternity Investment Limited *(Note 1)*	169,042,824	21.94	169,042,824	18.28
Mr. Lei Hong Wai *(Note 2)*	18,663,636	2.42	18,663,636	2.02
The Subscriber	—	—	154,090,000	16.67
Other public Shareholders	582,774,376	75.64	582,774,376	63.03
Total	770,480,836	100.00	924,570,836	100.00

Notes:

1. These Shares were registered in the name of Eternity Finance Group Limited, a wholly owned subsidiary of RICHE (BVI) LIMITED, which in turn is wholly owned by Eternity Investment Limited ("**Eternity**"), the shares of which are listed on the Main Board of the Exchange under stock code: 764.

2. Mr. Lei, an executive Director, is also an executive director of Eternity and by virtue of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong), is deemed to be interested in approximately 24.64% of the issued share capital of Eternity.

3. The above percentage figures are subject to rounding adjustments.

By Order of the Board
China Healthwise Holdings Limited
Lei Hong Wai
Chairman and Executive Director

Hong Kong, 27 August 2026

As at the date of this announcement, the executive Directors are Mr. Lei Hong Wai (Chairman), Mr. Cheung Kwok Wai Elton (Vice Chairman), Mr. Leung Alex, Ms. Lo Ming Wan and Mr. Yuan Huixia; and the independent non-executive Directors are Mr. Fung Wai Ching, Mr. Lai Hok Lim and Mr. Tsang Chin Pang.