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CHINA HEALTHWISE HOLDINGS LIMITED **中國智能健康控股有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 348)

RESIGNATION OF AUDITOR

This announcement is made by the board (the “**Board**”) of directors (the “**Director(s)**”) of China Healthwise Holdings Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board announces that BDO Limited (“**BDO**”) has resigned as auditor of the Company with effect from 23 July 2020, as the Company and BDO could not reach consensus in respect of the audit fee of the Company for the financial year ending 31 December 2020.

BDO has confirmed in writing that there are no other matters that need to be brought to the attention of the shareholders of the Company. The Board and the audit committee of the Company (the “**Audit Committee**”) also confirmed that there is no disagreement between BDO and the Company, and there are no other matters in respect of the change of auditor of the Company that need to be brought to the attention of the shareholders or creditors of the Company.

The Board would like to take this opportunity to express its gratitude to BDO for its professional services rendered in the past years.

The Company has proposed to appoint HLB Hodgson Impey Cheng Limited as the new auditor of the Company to fill the casual vacancy following the resignation of BDO. The Company will make further announcement in this regard as and when appropriate.

By order of the Board
China Healthwise Holdings Limited
Lei Hong Wai
Chairman and Executive Director

Hong Kong, 23 July 2020

As at the date of this announcement, the executive Directors are Mr. Lei Hong Wai (Chairman), Mr. Cheung Kwok Wai Elton (Vice Chairman), Mr. Leung Alex, Ms. Lo Ming Wan, Mr. Tse Chi Keung and Mr. Yuan Huixia; and the independent non-executive Directors are Mr. Lai Hok Lim, Mr. Lien Wai Hung and Mr. Wong Tak Chuen.