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CHINA HEALTHWISE HOLDINGS LIMITED **中國智能健康控股有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 348)

PROFIT WARNING

This announcement is made by China Healthwise Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the nine months ended 31 December 2019, the Group expects to record a significant increase in loss attributable to equity holders of the Company as compared to a loss attributable to equity holders of the Company of HK\$95 million for the year ended 31 March 2019. The expected increase in loss is mainly due to net effect of (i) significant increase in segment losses of investment in financial instruments to approximately HK\$61 million for the nine months ended 31 December 2019; (ii) segment losses of Chinese health products of approximately HK\$19 million including impairment losses of non-current assets of approximately HK\$12 million for the nine months ended 31 December 2019 as a result of the poor consumer sentiment in the Hong Kong retail industry; and (iii) the absence of the previous period’s segment loss of the original equipment manufacturing (OEM) toy business of approximately HK\$35 million which have been disposed of in January 2019.

The Board wishes to emphasize that the information contained in this announcement is based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the nine months ended 31 December 2019 and the information currently available to the Board, which have not been audited or reviewed by the Company’s independent auditor. As at the date of this announcement, the Company’s annual results for the nine months ended 31 December 2019 have not been finalized. It is scheduled that the annual results of the Company for the nine months ended 31 December 2019 will be announced on 20 March 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China Healthwise Holdings Limited
Lei Hong Wai
Chairman and Executive Director

Hong Kong, 16 March 2020

As at the date of this announcement, the Executive Directors are Mr. Lei Hong Wai (Chairman), Mr. Cheung Kwok Wai Elton (Vice Chairman), Mr. Leung Alex, Ms. Lo Ming Wan, Mr. Tse Chi Keung, and Mr. Yuan Huixia; and the independent non-executive Directors are Mr. Lai Hok Lim, Mr. Lien Wai Hung and Mr. Wong Tak Chuen.