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CHINA HEALTHWISE HOLDINGS LIMITED **中國智能健康控股有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 348)

CHANGE OF EXECUTIVE DIRECTORS

The board of directors (the “**Board**”) of China Healthwise Holdings Limited (the “**Company**”) hereby announces that Mr. Lee Chan Wah (“**Mr. Lee**”) has tendered his resignation as an executive director of the Company on 6 November 2018 with immediate effect as he would like to devote more time to his other business commitments. Mr. Lee confirms that he has no disagreement with the Board and that he is not aware of any matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express sincere gratitude to Mr. Lee for his valuable contributions to the Company during his tenure of office and wish him every success in his future endeavour.

The Board is pleased to announce that Mr. Yuan Huixia (“**Mr. Yuan**”) has been appointed as an executive director with effect from 6 November 2018.

The biographical details of Mr. Yuan are set out below:

Mr. Yuan, aged 37, has been admitted as a practicing solicitor in the People’s Republic of China and has over 16 years of extensive experience in corporate management, investment, legal affairs and business development. He holds a Doctorate Degree in Law, a Master Degree in Law and a Bachelor Degree in Law from the Southwest University of Political Science and Law in the People’s Republic of China. During the period from 1 August 2016 to 5 November 2018, Mr. Yuan served as an executive director of Man Sang International Limited, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited under the stock code: 938.

Mr. Yuan has not entered into any service contract with the Company. There is no specific term or proposed length of services for Mr. Yuan’s appointment but he is subject to retirement by rotation and eligible for re-election at the next general meeting of the Company in accordance with the bye-laws of the Company and the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited. Mr. Yuan will receive emolument of HK\$187,000 per month which is determined by the Board on the recommendation of the remuneration committee with reference to his experience and responsibilities in the Company.

As at the date of this announcement, save as disclosed herein, Mr. Yuan does not have any interests in the shares of the Company within the meaning of Part XV of the SFO, does not hold any other positions with the Company or other members of the Group, has not held any other directorship in the last three years in any public companies the securities of which are listed on any securities market in Hong Kong or overseas and does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company (as defined in the Listing Rules).

Save as disclosed herein, the Board is not aware of any other information relating to the appointment of Mr. Yuan that will need to be brought to the attention of the shareholders of the Company and there is no other information which is required to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to extend a warm welcome to Mr. Yuan in joining the Board.

By Order of the Board
CHINA HEALTHWISE HOLDINGS LIMITED
Lei Hong Wai
Chairman and Executive Director

Hong Kong, 6 November 2018

As at the date of this announcement, the Executive Directors are Mr. Lei Hong Wai (Chairman), Mr. Leung Alex (Vice Chairman), Ms. Lo Ming Wan, Mr. Tse Chi Keung and Mr. Yuan Huixia; the Non-executive Director is Mr. Diao Yunfeng; and the Independent Non-executive Directors are Mr. Wong Tak Chuen, Mr. Lai Hok Lim and Mr. Lien Wai Hung.