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CHINA HEALTHWISE HOLDINGS LIMITED 中國智能健康控股有限公司

(Incorporated in the Cayman Islands with limited liability) (Stock Code: 348)

SUPPLEMENTAL ANNOUNCEMENT

DISCLOSEABLE TRANSACTION – PROVISION OF FINANCIAL ASSISTANCE

Reference is made to the announcement of China Healthwise Holdings Limited (the "**Company**") dated 4 July 2018 (the "**Announcement**") in relation to the provision of financial assistance to Customer E. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless otherwise specified.

In addition to the information disclosed in the Announcement, the Company wishes to provide its shareholders and the public with the following additional information. Based on the due diligence assessment conducted by Good Cheer Global, Customer E is a successful merchant and a high net worth individual, and as a result the credit risk of Customer E was assessed to be low. Accordingly, the Directors are of the view that the Loan Agreement was entered into on normal commercial terms.

By Order of the Board China Healthwise Holdings Limited Lei Hong Wai Chairman and Executive Director

Hong Kong, 6 July 2018

As at the date of this announcement, the Executive Directors are Mr. Lei Hong Wai (Chairman), Mr. Leung Alex (Vice Chairman), Mr. Tse Chi Keung, Mr. Lee Chan Wah and Ms. Lo Ming Wan; the Non-executive Director is Mr. Diao Yunfeng; and the Independent Non-executive Directors are Mr. Wong Tak Chuen, Mr, Lai Hok Lim and Mr. Lien Wai Hung.