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CHINA HEALTHWISE HOLDINGS LIMITED **中國智能健康控股有限公司**

(Formerly known as “Haier Healthwise Holdings Limited
海爾智能健康控股有限公司”)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 348)

TERMINATION OF LETTER OF INTENT

This announcement is made pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Reference is made to the announcement of China Healthwise Holdings Limited (the “**Company**”) dated 10 May 2017 (the “**Announcement**”) in relation to the LOI entered into between the Company and the Potential Vendor in respect of the Possible Acquisition. Capitalised terms used in this announcement shall have the same meaning as defined in the Announcement unless otherwise stated.

After further consideration, the Board is of the view that, while the Company will continue with its strategy of diversifying its business into the provision of health and lifestyle related products and services, it would not at this stage be the best use of the Company’s resources to pursue the Possible Acquisition. Accordingly, the Company and the Potential Vendor have agreed to terminate the LOI on 10 July 2017.

As the LOI did not constitute any legally-binding commitment in respect of the Possible Acquisition, the Directors are of the view that the termination of the LOI will not have any adverse impact on the operations or financial position of the Group. The Group will continue to look for other potential investment opportunities to expand its business portfolio and diversify its revenue sources.

By order of the Board
China Healthwise Holdings Limited
Lei Hong Wai
Chairman and Executive Director

10 July 2017

As at the date of this announcement, the executive Directors are Mr. Lei Hong Wai (Chairman), Mr. Leung Alex (Vice Chairman), Mr. Tse Chi Keung, Mr. Lee Chan Wah and Ms. Lo Ming Wan; the non-executive Director is Mr. Diao Yunfeng; and the independent non-executive Directors are Mr. Wong Tak Chuen, Mr. Lai Hok Lim and Mr. Lien Wai Hung.