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CHINA HEALTHWISE HOLDINGS LIMITED **中國智能健康控股有限公司**

(Formerly known as “Haier Healthwise Holdings Limited
海爾智能健康控股有限公司”)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 348)

PROFIT WARNING

This announcement is made by China Healthwise Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that, based on the information currently available to the Board, the Group is expected to record a substantial loss attributable to the shareholders of the Company for the year ended 31 March 2017 as compared to the same period in 2016. Such loss is mainly attributable to i) the decrease in gross profit and gross profit margin during the year as a result of the increase in production staff costs, depreciation charges, additional reworking costs, testing fees and sanitation costs in the toy business; ii) the impairment loss on goodwill in relation to the commercial kitchen products business which was recognised during the year; and iii) the impairment loss on certain long overdue trade and other receivables which the recoverability is considered remote.

As the Company is still in the process of preparing and finalising the annual results of the Group for the year ended 31 March 2017 (the “**Annual Results**”), the information contained in this announcement is only based on the preliminary assessment made by the Company’s management according to the unaudited consolidated management accounts of the Group and is not based on any figures or information which have been audited or reviewed by the Company’s auditor. Shareholders of the Company and potential investors should read the Annual Results announcement carefully, which is expected to be published by the end of June 2017.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China Healthwise Holdings Limited
Lei Hong Wai
Chairman and Executive Director

Hong Kong, 19 June 2017

As at the date of this announcement, the executive Directors are Mr. Lei Hong Wai (Chairman), Mr. Leung Alex (Vice Chairman), Mr. Tse Chi Keung, Mr. Lee Chan Wah and Ms. Lo Ming Wan; the non-executive Director is Mr. Diao Yunfeng; and the independent non-executive Directors are Mr. Wong Tak Chuen, Mr. Lai Hok Lim and Mr. Lien Wai Hung.