

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



LUNG CHEONG INTERNATIONAL HOLDINGS LIMITED

龍昌國際控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 348)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 5 JANUARY 2015 AT 11:00 A.M.

At the extraordinary general meeting (the “EGM”) of Lung Cheong International Holdings Limited (the “Company”) held on 5 January 2015 at 11:00 a.m, all the proposed resolutions as set out in the notice of the EGM of the Company dated 11 December 2014 (the “Notice”) were duly passed by the Shareholders by way of poll. Unless otherwise indicated, capitalised terms used herein shall have the same meanings as those defined in the Notice and the circular of the Company dated 11 December 2014 (the “Circular”). The poll results are as follows:

Ordinary Resolutions		Number of Votes (%)	
		For	Against
1.	To approve, ratify and confirm the Master Purchase Agreement, the relevant Annual Caps and the transactions contemplated thereunder.	1,163,740,180 (100.00%)	0 (0.00%)
2.	(i) To re-elect Mr. Diao Yunfeng as executive Director.	2,240,947,535 (99.92%)	1,874,885 (0.08%)
	(ii) To authorise the board of Directors to fix his remuneration.	2,242,822,420 (100.00%)	0 (0.00%)

As a majority of the votes were cast in favour of each of the resolutions numbered 1 and 2, all the resolutions proposed at the EGM were duly passed as ordinary resolutions.

As at the date of the EGM, the total number of issued shares of the Company was 5,607,757,997, which was the total number of shares entitling the holders to attend and vote for or against resolution numbered 2 at the EGM. There were no shares entitling the holders to attend and abstain from voting in favour of the resolutions at the EGM as set out in rule 13.40 of the Listing Rules.

* For identification purposes only

As stated in the Circular, Lung Cheong (BVI) Holdings Limited and its associates, including Lung Cheong Investment Limited, holding 1,079,082,240 ordinary shares representing approximately 19.24% of the total issued share capital of the Company as at the date of the EGM, were required to abstain, and had abstained, from voting on resolution numbered 1 in relation to the approval of the Master Purchase Agreement, the relevant Annual Caps and the transactions contemplated thereunder. Accordingly, the total number of shares entitling the Independent Shareholders to attend and vote for or against resolution numbered 1 was 4,528,675,757 shares, representing approximately 80.76% of the Company's total issued shares capital as at the date of the EGM.

Save as disclosed above, no Shareholder was required under the Listing Rules to abstain from voting on the resolutions at the EGM. None of the Shareholders has stated their intention in the Circular to vote against or to abstain from voting on any of the resolutions at the EGM.

The Company's branch share registrar in Hong Kong, Tricor Abacus Limited, acted as the scrutineer for the poll at the EGM.

By Order of the Board
Lung Cheong International Holdings Limited
Diao Yunfeng
Chairman and Chief Executive Officer

Hong Kong, 5 January 2015

As at the date of this announcement, the executive Directors of the Company are Mr. Diao Yunfeng (Chairman and Chief Executive Officer), Mr. Leung Lun, M.H. and Ms. Fang Fang; and the independent non-executive Directors are Mr. Ye Tian Liu, Mr. Lai Yun Hung and Dr. Ko Peter, Ping Wah.