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LUNG CHEONG INTERNATIONAL HOLDINGS LIMITED

龍昌國際控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 348)

FURTHER DELAY IN DESPATCH OF CIRCULAR IN RELATION TO CONTINUING CONNECTED TRANSACTIONS

Reference is made to the announcements of Lung Cheong International Holdings Limited (the “**Company**”) dated 23 October 2014 and 28 November 2014 in relation to the continuing connected transactions between LC Global Holdings Corporation, a wholly-owned subsidiary of the Company, and Lung Cheong (BVI) Holdings Limited (the “**CCT Announcements**”) and the announcement dated 12 November 2014 in relation to the delay in despatch of the Circular (the “**Delay Announcement**”). Unless the context otherwise requires, capitalised terms used herein shall have the same meaning as those defined in the CCT Announcements and the Delay Announcement.

It was stated in the announcement dated 28 November 2014 and the Delay Announcement that a circular (the “**Circular**”) containing, among other things, details of the Master Purchase Agreement, a letter from the independent financial adviser containing its advice to the Independent Board Committee on the Master Purchase Agreement, including the Annual Caps, the recommendation of the Independent Board Committee regarding the Master Purchase Agreement, including the Annual Caps, to the Independent Shareholders and the notice of the EGM is expected to be despatched to the Shareholders on or before 4 December 2014.

As additional time is required for the Company to finalise the information of the Circular, the despatch of the Circular will be further delayed to a day falling on or before 12 December 2014.

On behalf of the Board of
Lung Cheong International Holdings Limited
Leung Lun
Executive Director

Hong Kong, 3 December 2014

As at the date of this announcement, the executive Directors are Mr. Diao Yunfeng (Chairman and Chief Executive Officer), Mr. Leung Lun, M.H. and Ms. Fang Fang; and the independent non-executive Directors are Mr. Ye Tian Liu, Mr. Lai Yun Hung and Dr. Ko Peter, Ping Wah.

* *For identification purposes only*