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LUNG CHEONG INTERNATIONAL HOLDINGS LIMITED

龍昌國際控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 348)

**APPOINTMENT OF EXECUTIVE DIRECTOR,
MEMBER OF NOMINATION COMMITTEE AND
REMUNERATION COMMITTEE**

The Board of the Company is pleased to announce that Ms. Fang has been appointed as an executive Director, and a member of each of the nomination committee and remuneration committee of the Company with effect from 31 May 2013.

**APPOINTMENT OF EXECUTIVE DIRECTOR, MEMBER OF THE NOMINATION
COMMITTEE AND REMUNERATION COMMITTEE**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Lung Cheong International Holdings Limited (the “**Company**”) is pleased to announce that Ms. Fang Fang (“**Ms. Fang**”) has been appointed as an executive Director, and a member of each of the nomination committee and remuneration committee of the Company with effect from 31 May 2013.

Ms. Fang Fang, aged 35, was appointed as a director of L C Technology Limited, a wholly owned subsidiary of the Company, since 1 March 2013 to oversee the strategic development of that subsidiary. Ms. Fang holds a bachelor's degree in Economics from Fudan University, Shanghai and a master's degree in Sociology from The Chinese University of Hong Kong. Ms. Fang has over 10 years experience in the field of financial investment and business development. Ms. Fang was a non-executive director of FDS Networks Group Limited, a company listed on the Singapore Exchange Limited, from May 2009 to January 2013. Ms. Fang is currently a licensed person to carry out type 4 (advising on securities) and type 9 (asset management) regulated activities under the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong) (“**SFO**”).

Ms. Fang was appointed for a term of three years and is subject to the general requirement of retirement by rotation and re-election at the annual general meetings in accordance with the articles of association of the Company. She will be entitled to receive a Director's fee of HK\$60,000 per annum, which was determined by the Board with reference to her duties, responsibilities and the Company's performance and the prevailing market condition and is subject to the review by the Company's remuneration committee from time to time.

Save as disclosed above, Ms. Fang does not hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or any other position with the Company and its subsidiaries or other major appointments and professional qualifications.

As at the date of this announcement, Ms. Fang has no relationship with any director, senior management, substantial shareholder or controlling shareholder (as respectively defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) of the Company nor does she have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the SFO, and there are no other matters relating to the appointment of Ms. Fang that need to be brought to the attention of the shareholders of the Company and no other information that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to take this opportunity to welcome Ms. Fang for joining the Company.

By Order of the Board
Lung Cheong International Holdings Limited
Wong, Andy Tze On
Executive Director

Hong Kong, 31 May, 2013

As at the date of this announcement, the executive Directors are Mr. Leung Lun, M.H. (Chairman and Chief Executive), Mr. Wong, Andy Tze On and Ms. Fang Fang; and the independent non-executive Directors are Mr. Ye Tian Liu, Mr. Lai Yun Hung and Dr. Ko Peter, Ping Wah.

** For identification purposes only*