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**LUNG CHEONG INTERNATIONAL HOLDINGS LIMITED**

**龍昌國際控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 348)**

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR,  
MEMBER OF AUDIT, NOMINATION AND  
REMUNERATION COMMITTEES**

The board of directors (the “**Board**”) of Lung Cheong International Holdings Limited (the “**Company**”) is pleased to announce that Dr. Ko Peter, Ping Wah (“**Dr. Ko**”) has been appointed as an independent non-executive director, an a member of each the audit committee, nomination committee and remuneration committee of the Company all with effect from September 28, 2012.

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, MEMBER  
OF THE AUDIT, NOMINATION AND REMUNERATION COMMITTEE**

The Board is pleased to announce that Dr. Ko has been appointed as an independent non-executive director, and member of each the audit committee, nomination committee and remuneration committee of the Company, with effect from September 28, 2012.

Upon the above-mentioned appointment of Dr. Ko, the Company has duly complied with (a) Rule 3.10(1) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “Listing Rules”), which prescribes that a listed issuer must have at least three independent non-executive directors; and (b) Rule 3.21 of the Listing Rules, which prescribes that a listed issuer's audit committee must comprise a minimum of three members who should all be non-executive director with at least one of whom is an independent non-executive director.

Dr. Ko Peter, Ping Wah, aged 63, holds a Ph. D degree in business administration from Bulacan State University, Republic of the Philippines, a master of science degree in business administration from the University of Bath, England and a bachelor’s degree of law (Chinese Law) from the University of Beijing, China and higher diploma in mechanical engineering from Hong Kong Polytechnic University. He has been registered Lead Auditor & Tutor of ISO9000 for 12 years and Quality Management Consultant and Trainer for 16 years. He is appointed as part-time tutor of universities in Hong Kong and overseas for many years.

Dr. Ko was appointed the non-executive director of the Company since January 10, 2003 and had retired as non-executive director of the Company at the 2010 annual general meeting (“**2010 AGM**”) held on 31 August 2010. Consequent on the retirement as non-executive director of the Company at the 2010 AGM, Dr. Ko ipso facto ceased to be a member of the audit committee, remuneration committee and nomination committee of the Company with effect from 31 August 2010.

Dr. Ko was appointed for a specific term of three years and is subject to the general requirement of retirement by rotation and re-election at annual general meeting in accordance with the articles of association of the Company. Dr. Ko will be entitled to a director’s fee of HK\$60,000 per annum upon mutual agreement reached with reference to the range of prevailing range of director’s fee for independent non-executive director of listed companies in Hong Kong.

Save as disclosed above and the directorship with the Company, Dr. Ko does not hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or any other position with the Company and other members of the Group or other major appointments and professional qualifications.

As at the date of this announcement, Dr. Ko has no relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company nor does he have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance, and there are no other matters that need to be brought to the attention of the shareholders of the Company and no other information that is required to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to welcome Dr. Ko joining the Company.

By Order of the Board  
**Lung Cheong International Holdings Limited**  
**Wong, Andy Tze On**  
*Executive Director*

Hong Kong, September 28, 2012.

*As at the date of this announcement, the executive Directors are Mr. Leung Lun, M.H. (Chairman and Chief Executive) and Mr. Wong, Andy Tze On; and the independent non-executive Directors are Mr. Ye Tian Liu, Mr. Lai Yun Hung and Dr. Ko Peter, Ping Wah.*

*\* For identification purposes only*