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LUNG CHEONG INTERNATIONAL HOLDINGS LIMITED
龍昌國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 348)

**POLL RESULT OF THE EXTRAORDINARY GENERAL MEETING
HELD ON 7 JULY 2011**

RESULT OF THE EGM

The Board is pleased to announce that the ordinary resolution as set out in the Notice was duly passed by way of poll by the Independent Shareholders at the EGM held on 7 July 2011.

Reference is made to the circular (the “**Circular**”) of Lung Cheong International Holding Limited (the “**Company**”) incorporating a notice of extraordinary general meeting (the “**Notice**”) dated 20 June 2011 in respect of the Master Purchase Agreement. Unless the context otherwise required, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

RESULT OF THE EGM

The Board is pleased to announce that the ordinary resolution approving the Master Purchase Agreement and the Annual Caps as set in the Notice was duly passed by way of poll by the Independent Shareholders at the EGM held on 7 July 2011.

The Company’s Hong Kong branch share registrar, Tricor Abacus Limited, was appointed as the scrutineer at the EGM for the purpose of vote-taking. The poll results in respect of the resolution proposed at the EGM are as follows:

Ordinary resolution proposed at the EGM	Number of votes cast for and against the resolution and their approximate percentage of total number of votes cast		Total number of votes cast
	FOR	AGAINST	
To approve the Master Purchase Agreement and the transactions contemplated thereunder	173,982,746 (93.52%)	12,064,000 (6.48%)	186,046,746 (100%)

At the date of the EGM, the number of Shares in issue was 2,957,757,997.

As disclosed in the Circular, the Supplier is owned as to 30% by Mr. Leung Chung Ming and as to 70% by Mr. Leung, Kenneth Yuk Wai. Mr. Leung, Kenneth Yuk Wai is a son of Mr. Leung Lun, a substantial Shareholder and an executive Director, the Supplier is therefore a connected person of the Company. Accordingly, the Supplier and its associates were required to, and did abstain from voting in respect of the resolution for approving the Master Purchase Agreement including the Annual Caps.

As at the date of the EGM, the Supplier and its associates together held 1,499,082,240 Shares, representing approximately 50.68% of the existing share capital of the Company. Accordingly, the total Shares entitling the holders to attend and vote for or against the resolution set out in the Notice were 1,458,675,757 Shares and none of the Shares entitling the holders to attend and vote only against the proposed resolution at the EGM.

By order of the Board
Lung Cheong International Holdings Limited
Wong, Andy Tze On
Executive Director

Hong Kong, 7 July 2011

As at the date of this announcement, the directors of the Company are Mr. Leung Lun, Mr. Wong, Andy Tze On, the independent non-executive Directors are Mr. Ye Tian Liu, Mr. Wong Lam, O.B.E., J.P., and Mr. Lai Yun Hung.