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# **LUNG CHEONG INTERNATIONAL HOLDINGS LIMITED**

## **龍昌國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 348)**

### **POLL RESULT OF THE EXTRAORDINARY GENERAL MEETING HELD ON 12 APRIL 2011**

#### **Result of the Extraordinary General Meeting (“EGM”)**

The Board is pleased to announce that, at the EGM of the Company held on 12 April 2011, the ordinary resolution as set out in the notice convening the EGM incorporated in the Circular was duly passed by way of poll by the Independent Shareholders.

Reference is made to the circular (the “Circular”) of Lung Cheong International Holdings Limited (the “Company”) incorporating a notice of extraordinary general meeting (the “EGM”) dated 25 March 2011 in respect of the Disposal. Unless the context otherwise required, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

#### **RESULT OF THE EGM**

The Board is pleased to announce that the ordinary resolution approving the Disposal as set out in the notice convening the EGM, was passed by the Independent Shareholders at the EGM by way of poll.

The Company’s Hong Kong branch share registrar, Tricor Abacus Limited, was appointed as the scrutineer at the EGM for the purpose of vote-taking. The poll results in respect of the resolution proposed at the EGM are as follows:

<b>Ordinary resolution proposed at the EGM</b>	<b>Number of votes cast for and against the resolution and their approximate percentage of total number of votes cast</b>	
	<b>FOR</b>	<b>AGAINST</b>
To approve the Agreements and the transactions contemplated thereunder	75,126,746 (100.00%)	0 (0.00%)

At the date of the EGM, the number of Shares in issue was 2,957,757,997.

As disclosed in the Circular, the Purchaser is owned as to 30% by Mr. Leung Chung Ming and as to 70% by Mr. Leung, Kenneth Yuk Wai. Mr. Leung, Kenneth Yuk Wai is a son of Mr. Leung Lun, a substantial Shareholder and an executive Director, and Mr. Leung Chung Ming is a substantial Shareholder and an executive Director, the Purchaser is therefore a connected person of the Company. Accordingly, Mr. Leung Lun, the Purchaser including Mr. Leung Chung Ming and Mr. Leung, Kenneth Yuk Wai and their associates were required, and did abstain from voting in respect of the resolution.

As at the date of the EGM, Mr. Leung Lun, Mr. Leung Chung Ming, Mr. Leung, Kenneth Yuk Wai and their associates together held 1,499,082,240 Shares, representing approximately 50.68% of the existing share capital of the Company. Accordingly, the total Shares entitling the holders to attend and vote for or against the resolution were 1,458,675,757 and none of the Shares entitling the holders to attend and vote only against any of the proposed resolutions at the EGM.

By Order of the Board  
**Lung Cheong International Holdings Limited**  
**Wong, Andy Tze On**  
*Executive Director*

Hong Kong, 12 April 2011

*As at the date of this announcement, the executive Directors are Mr. Leung Lun, Mr. Leung Chung Ming and Mr. Wong, Andy Tze On and the independent non-executive Directors are Mr. Ye Tian Liu, Mr. Wong Lam, O.B.E., J.P. and Mr. Lai Yun Hung.*