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LUNG CHEONG INTERNATIONAL HOLDINGS LIMITED

龍昌國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 348)

RETIREMENTS OF DIRECTORS

The Board of the Company would like to announce the following:

- (1) Ms. Cheng Yun Tai and Mr. Zhong Bingquan have retired as directors of the Company and Dr. Ko Peter, Ping Wah has retired as non-executive director of the Company at the 2010 AGM held on 31 August 2010.
- (2) Consequent on the retirement as non-executive director of the Company at the 2010 AGM, Dr. Ko Peter, Ping Wah ipso facto ceased to be a member of the Audit Committee, Remuneration Committee and Nomination Committee of the Company with effect from 31 August 2010.

RETIREMENTS OF DIRECTORS

The board of directors (the “Board”) of Lung Cheong International Holdings Limited (the “Company”) would like to announce that Ms. Cheng Yun Tai and Mr. Zhong Bingquan have retired as directors of the Company and Dr. Ko Peter, Ping Wah has retired as non-executive director of the Company at the 2010 annual general meeting (“AGM”) held on 31 August 2010.

All of Ms. Cheng Yun Tai, Mr. Zhong Bingquan and Dr. Ko Peter, Ping Wah have confirmed that there is no disagreement with the Directors and there is no matter in relation to their retirements that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to thank the retiring directors for the contributions they made to the Company during the tenure of their services.

Consequent on the retirement as non-executive director of the Company at the 2010 AGM, Dr. Ko Peter, Ping Wah ipso facto ceased to be a member of the Audit Committee, Remuneration Committee and Nomination Committee of the Company with effect from 31 August 2010.

By Order of the Board
Lung Cheong International Holdings Limited
Leung Lun
Chairman

Hong Kong, 31 August 2010

As at the date of this announcement, the directors of the Company are Mr. Leung Lun, Mr. Leung Chung Ming, Mr. Wong, Andy Tze On, Mr. Ye Tian Liu, Mr. Wong Lam, O.B.E., J.P. and Mr. Lai Yun Hung.