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CHINA HEALTHWISE HOLDINGS LIMITED

中國智能健康控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 348)

INSIDE INFORMATION

EXPECTED SIGNIFICANT DECREASE IN LOSS

This announcement is made by China Healthwise Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 March 2019 (“FY2019”), the Group expects to record a significant decrease in loss attributable to equity holders of the Company as compared to a loss attributable to equity holders of the Company of HK\$197.9 million for the year ended 31 March 2018. The expected decrease in loss is mainly due to (i) significant decrease in impairment loss and fair value loss on financial instruments; (ii) gain on disposal of subsidiaries engaged in the original equipment manufacturing (OEM) toy business; (iii) decrease in segment losses of the consumer electronic products business; (iv) an improvement in results of the money lending segment of the Group; and (v) partially offset by the expenses incurred by the Group relating to the share options granted to the directors of the Company during FY2019.

The Board wishes to emphasize that the information contained in this announcement is based on the preliminary assessment of the unaudited consolidated management accounts of the Group for FY2019 and the information currently available to the Board, which have not been audited or reviewed by the Company’s independent auditor. As at the date of this announcement, the Company’s annual results for FY2019 have not been finalized. It is scheduled that the annual results of the Company for FY2019 will be announced on or around 26 June 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China Healthwise Holdings Limited
Lei Hong Wai
Chairman and Executive Director

Hong Kong, 20 June 2019

As at the date of this announcement, the Executive Directors are Mr. Lei Hong Wai (Chairman), Mr. Leung Alex (Vice Chairman), Ms. Lo Ming Wan, Mr. Tse Chi Keung and Mr. Yuan Huixia; the non-executive Director is Mr. Diao Yunfeng; and the independent non-executive Directors are Mr. Lai Hok Lim, Mr. Lien Wai Hung and Mr. Wong Tak Chuen.