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CHINA HEALTHWISE HOLDINGS LIMITED

中國智能健康控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 348)

CHANGE IN BOARD LOT SIZE

The Board announces that the board lot size for trading in the Shares on the Stock Exchange will be changed from 50,000 Shares to 10,000 Shares with effect from 9:00 a.m. on Thursday, 29 September 2022.

Shareholders may submit their existing share certificates in board lots of 50,000 Shares each to the Share Registrar in exchange for new share certificates in board lots of 10,000 Shares each free of charge between 9:00 a.m. and 4:30 p.m. on any business day from Thursday, 15 September 2022 to Monday, 24 October 2022, both dates inclusive.

The Board announces that the board lot size for trading in the Shares on the Stock Exchange will be changed from 50,000 Shares to 10,000 Shares with effect from 9:00 a.m. on Thursday, 29 September 2022.

The Shares are currently traded in board lots of 50,000 Shares each. Based on the closing price of HK\$0.244 per Share as quoted on the Stock Exchange as at the date of this announcement, the market value of the existing board lot of 50,000 Shares each is HK\$12,200. Upon the change in board lot size becoming effective, the Shares shall be traded in board lots of 10,000 Shares each and the estimated market value per board lot of the Shares will be HK\$2,440 (based on the closing price of HK\$0.244 per Share as quoted on the Stock Exchange as at the date of this announcement).

It is expected by the Board that the reduction in board lot size will lower each board lot value and thus the threshold for investors to acquire the Shares, which will facilitate the trading and improve the liquidity of the Shares so that the Company can attract more investors and broaden the shareholder base. The change in board lot size will not result in any change in the relative rights of the Shareholders. As no odd lots of the Shares will result from the aforesaid change in board lot size, no odd lot arrangement is required to be made to match the sales and purchases of odd lots. Based on the above, the Board considers that the change in board lot size is in the interests of the Company and the Shareholders as a whole.

As at the date of this announcement, the Company has no intention to carry out other corporate actions in the next 12 months which may have an effect of undermining or negating the intended purpose of the change in board lot size.

EXPECTED TIMETABLE

The expected timetable for the change in board lot size is set out below, all times and dates herein refer to Hong Kong local times and dates:

Event	Expected date and time (2022)
First day for the free exchange of existing share certificates in board lots of 50,000 Shares each for new share certificates in board lots of 10,000 Shares each	Thursday, 15 September
Last day for trading of the Shares in board lots of 50,000 Shares each in the original counter	Wednesday, 28 September
Effective date of the change in board lot size from 50,000 Shares each to 10,000 Shares each.....	Thursday, 29 September
Original counter for trading in the Shares in board lots of 50,000 Shares each becomes a counter for trading in the Shares in board lots of 10,000 Shares each.....	9:00 a.m. on Thursday, 29 September
Temporary counter for trading in the Shares in board lots of 50,000 Shares each opens	9:00 a.m. on Thursday, 29 September
First day of parallel trading in the Shares (in board lots of 50,000 Shares each and in board lots of 10,000 Shares each)	9:00 a.m. on Thursday, 29 September
Temporary counter for trading in the Shares in board lots of 50,000 Shares each closes	4:10 p.m. on Thursday, 20 October
Last day of parallel trading in the Shares (in board lots of 50,000 Shares each and board lots of 10,000 Shares each)	4:10 p.m. on Thursday, 20 October
Last day (and latest time for submission of share certificates to the Share Registrar) for free exchange of existing share certificates in board lots of 50,000 Shares each for new share certificates in board lots of 10,000 Shares each	4:30 p.m. on Monday, 24 October

EXCHANGE OF NEW SHARE CERTIFICATES

Shareholders may submit their existing share certificates to the Share Registrar, Tricor Abacus Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong in exchange for new share certificates free of charge between 9:00 a.m. and 4:30 p.m. on any business day from Thursday, 15 September 2022 to Monday, 24 October 2022, both dates inclusive. After the expiry of such period, existing share certificates will be accepted for exchange only on payment of a fee of HK\$2.50 (or such higher amount as may from time to time be specified by the Stock Exchange) for each new share certificate issued or each existing share certificate submitted, whichever number of share certificate involved is higher. It is expected that the new share certificates will be available for collection from the Share Registrar by the Shareholders within 10 business days after delivery of the existing share certificates to the Share Registrar for exchange purpose.

With effect from Thursday, 29 September 2022, all new share certificates will be issued in board lot of 10,000 Shares each (except for odd lots or where the Share Registrar is otherwise instructed). All existing share certificates in board lots of 50,000 Shares each will continue to be good evidence of title to such Shares and continue to be valid for transfer, delivery and settlement purposes. Save and except for the change in the number of Shares for each board lot, the new share certificates will have the same format and colour as the existing share certificates.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings:

“Board”	the board of Directors
“Company”	China Healthwise Holdings Limited, a company incorporated in the Cayman Islands with limited liability and the issued Shares are listed on the Main Board of the Stock Exchange (stock code: 348)
“Director(s)”	the director(s) of the Company
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Share(s)”	the ordinary share(s) of HK\$0.01 each in the share capital of the Company
“Shareholder(s)”	holder(s) of the Share(s)
“Share Registrar”	Tricor Abacus Limited, the Company’s share registrar in Hong Kong

“Stock Exchange”

The Stock Exchange of Hong Kong Limited

“HK\$”

Hong Kong dollars, the lawful currency of Hong Kong

By order of the Board
China Healthwise Holdings Limited
Lei Hong Wai
Chairman and Executive Director

Hong Kong, 6 September 2022

As at the date of this announcement, the executive Directors are Mr. Lei Hong Wai (Chairman), Mr. Cheung Kwok Wai Elton (Vice Chairman), Mr. Leung Alex, Ms. Lo Ming Wan, Mr. Tse Chi Keung, and Mr. Yuan Huixia; and the independent non-executive Directors are Mr. Lai Hok Lim, Mr. Lien Wai Hung and Mr. Wong Tak Chuen.