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CHINA HEALTHWISE HOLDINGS LIMITED

中國智能健康控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 348)

VOLUNTARY ANNOUNCEMENT INSIDE INFORMATION IN RELATION TO POSSIBLE ACQUISITION OF LAND PARCELS IN JAPAN

This announcement is made by China Healthwise Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that the Group intends to acquire 69 parcels of land in a total area of approximately 9,800 square metres, which are situated at Takashima, Shiga Prefecture, Japan (the “**Land Parcels**”) (the “**Possible Acquisition**”). The Consideration of the Possible Acquisition is expected to be not more than HK\$32,000,000, which will be payable in cash and/or promissory note, subject to further negotiation. It is expected that the formal agreement will be entered into in three months.

The Land Parcels are located on the west side of Lake Biwa, Takashima City, which is the largest freshwater lake in Japan. To the best of the Directors’ knowledge, information and belief, given the Land Parcels are located in the centre of a new town under planning near Lake Biwa, the Group considers that the Possible Acquisition represents an investment opportunity for the Group to raise the Shareholders’ value. The Group, after completion of the Possible Acquisition, intends to hold the Land for investment purpose.

As at the date of this announcement, the Possible Acquisition is still under negotiation and no definitive agreement had been entered into by the Group. Therefore, the Possible Acquisition may or may not proceed. The Possible Acquisition, if materialised, is expected to constitute a notifiable transaction of the Company under Chapter 14 of the Listing Rules. Further announcement(s) will be made by the Company as and when appropriate in compliance with the Listing Rules.

As the Possible Acquisition may or may not proceed, Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By order of the Board
China Healthwise Holdings Limited
Lei Hong Wai
Chairman and Executive Director

Hong Kong, 18 October 2022

As at the date of this announcement, the executive Directors are Mr. Lei Hong Wai (Chairman), Mr. Cheung Kwok Wai Elton (Vice Chairman), Mr. Leung Alex, Ms. Lo Ming Wan, Mr. Tse Chi Keung, and Mr. Yuan Huixia; and the independent non-executive Directors are Mr. Lai Hok Lim, Mr. Lien Wai Hung and Mr. Wong Tak Chuen.