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HAIER HEALTHWISE HOLDINGS LIMITED

海爾智能健康控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 348)

APPOINTMENT OF AN EXECUTIVE DIRECTOR AND VICE CHAIRMAN

The board (the “**Board**”) of directors (the “**Director(s)**”) of Haier Healthwise Holdings Limited (the “**Company**”) is pleased to announce that Mr. Hu Yebi has been appointed as an executive Director and the vice chairman of the Company with effect from 5 October 2016.

Mr. Hu Yebi (“**Mr. Hu**”), aged 53, is the founder and chairman of Vision Finance Group Limited. Mr. Hu received his Master of Business Administration from Netherlands International Institute for Management in the Netherlands and Postgraduate Diploma in Management Engineering from Beijing Institute of Technology in Beijing, the PRC. Mr. Hu has more than 25 years of experience in securities and financial services, merger and acquisition and corporate finance. Mr. Hu is also an executive director of Hua Lien International (Holding) Company Limited (Stock code: 969), Tai United Holdings Limited (Stock code: 718), Beijing Sports and Entertainment Industry Group Limited (Stock code: 1803) and Beijing Properties (Holdings) Limited (Stock code: 925), the shares of which are listed on the Stock Exchange of Hong Kong Limited.

Mr. Hu does not enter into a service agreement with the Company but he is subject to the general requirement of retirement by rotation and re-election at the annual general meetings in accordance with the articles of association of the Company. Mr. Hu will be entitled to receive a director’s fee of HK\$60,000 per annum, which was determined by the Board with reference to his duties, responsibilities and the Company’s performance and the prevailing market condition and is subject to the review by the Company’s remuneration committee from time to time.

Save as disclosed above, Mr. Hu does not hold any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or any other position with the Company and its subsidiaries or other major appointments and professional qualifications.

As at the date of this announcement, Mr. Hu is a substantial shareholder of the Company and he is interested in 934,844,000 shares of the Company, representing approximately 15.80% of the issued share capital of the Company, within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the laws of Hong Kong. Ms. Fang Fang, an executive Director, is a responsible officer of Vision Finance Asset Management Limited, a subsidiary of Vision Finance Group Limited. Save as disclosed herein, at the date of this announcement, Mr. Hu has no other relationship with any director, senior management, substantial shareholder or controlling shareholder (as respectively defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company and there are no other matters relating to the appointment of Mr. Hu that need to be brought to the attention of the shareholders of the Company and no other information that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Hu for joining the Company.

By Order of the Board
Haier Healthwise Holdings Limited
Diao Yunfeng
Chairman and Chief Executive Director

Hong Kong, 5 October 2016

As at the date of this announcement, the executive Directors are Mr. Diao Yunfeng (Chairman and Chief Executive), Mr. Hu Yebi (Vice Chairman), Mr. Leung Lun, M.H. and Ms. Fang Fang; and the independent non-executive Directors are Mr. Ye Tian Liu, Mr. Lai Yun Hung and Dr. Ko Peter, Ping Wah.